

Supplementary information regarding the election to the Supervisory Board (agenda item 6)

Résumé and particulars pursuant to section 125 (1) sentence 5 of the AktG and recommendation C. 13 of the GCGC

Please see below for the résumé of the candidate nominated for election to the Supervisory Board, the particulars required by section 125 (1) sentence 5 of the AktG regarding membership in the statutory supervisory boards of other German companies and comparable supervisory bodies of other German or foreign commercial enterprises as well as the details recommended in C. 13 of the GCGC.

Dr iur. Maximilian Zimmerer

Current profession: Member of the Supervisory Board of Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft in München (Munich Re)

Residence: Stuttgart

Year of birth: 1958

Nationality: German

Résumé:

Current pursuits and professional career:

Since 2017: Member of the Supervisory Board of Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft in München (Munich Re)

2016: End of his active term of office on Allianz SE's Board of Management

2015: Inclusion of Asia region in his area of responsibility

2012: Joined Allianz SE's Board of Management, where he was responsible for capital investments (including private equity, infrastructure, renewables, real estate), Treasury, Global Life & Health and AZ for Good

2010: Appointed Chairman of Allianz Private Krankenversicherungs-AG's Board of Management (until December 2011) with additional responsibilities at Allianz Deutschland AG (life + health insurance portfolios)

2006: Elected chairman of Allianz Lebensversicherungs-AG's Board of Management, appointed to the Board of Management of Allianz Deutschland AG (life insurance portfolio)

2004: Assumption of responsibility for accounting and financial reporting while reassigning the responsibility for the retail customer business and insurance operations

2002: Inclusion of retail customer business and insurance operations in his portfolio

2000: Appointed to the Board of Management of Allianz Lebensversicherungs-AG where he was responsible for capital investments, asset liability management, home loan financing and taxes

1998: Managing Director of Fixed Income, Allianz Asset Advisory and Management GmbH

1997: Secondment to Dresdner RCM Global Investors (USA), Global Equity portfolio management

1994: Joined Allianz Lebensversicherungs-AG as head of the loan division

1988: Joined Allianz AG, industrial investments division

Education:

1988: Completion of doctorate as *doctor iuris* (Dr iur.) at the University of Cologne.

1988: Second state examination in law in Düsseldorf

1985-1988: Legal clerkship

1983-1984: Military service in Budel (Netherlands) and Bonn

1980-1983: Continuation of legal studies in Cologne, completion of first state examination

1979-1980: Legal studies at the University of Lausanne

1977-1979: Legal studies at the University of Cologne

Membership in other statutory supervisory boards or comparable supervisory bodies of business enterprises in Germany or abroad:**Offices held in other statutory supervisory boards:**

- Member of the Supervisory Board of Munich Re (Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft), Munich (listed)

Offices held on comparable domestic or international supervisory bodies of commercial enterprises:

- None

Further material activities in addition to membership on the Supervisory Board:

- None

Relevant knowledge, skills and experience:

Dr Maximilian Zimmerer is one of the most high-profile insurance managers in Germany. Formerly, for many years, a member of the management board of one of the world's leading insurance groups, he possesses comprehensive operational and strategic management experience. As a result of his outstanding expertise – particularly in the areas of insurance and capital investments, including private equity – Dr Zimmerer contributes significantly to both the broadening and deepening of the competencies already present on Deutsche Beteiligungs AG's Supervisory Board. In addition, he also brings the benefit of his international experience to his work on the Supervisory Board as well as his expertise in the areas of committee work and corporate governance.

Particulars as per recommendation C. 13 of the German Corporate Governance Code (GCGC):

The Supervisory Board deems Dr Maximilian Zimmerer to be independent within the meaning of recommendation C.6 (2) of the GCGC.

In the Supervisory Board's opinion, no personal or business relationship exists between Dr Zimmerer and the Company, the executive bodies of Deutsche Beteiligungs AG or any shareholder with a material interest in the Company, which would require disclosure as per recommendation C.13 of the GCGC.