

## **Update to the Declaration of Compliance pursuant to section 161 of the AktG issued in September 2020**

The Board of Management and the Supervisory Board of Deutsche Beteiligungs AG (“DBAG”) issued a Declaration of Compliance in September 2020. This Declaration is updated as follows:

According to Recommendation B.3 of the German Corporate Governance Code as amended on 16 December 2019, the first-time appointment of members of the Board of Management shall be for a period of not more than three years.

In its meeting on 26 November 2020, the Supervisory Board resolved to appoint Messrs Tom Alzin and Jannick Hunecke as members of the Board of Management, for a period of five years each.

The term of the appointments reflects DBAG’s business model, which is explicitly designed for the long term. Tom Alzin and Jannick Hunecke have been working at DBAG for more than 15 and 20 years, respectively. They are very well-known to the Company. Their initial appointments for a period of five years are intended to ensure continuity in DBAG’s management.

The Declaration made in September 2020 remains unchanged in all other aspects.

Frankfurt/Main, November 2020

Deutsche Beteiligungs AG  
The Board of Management

The Supervisory Board