

Disclosure of inside information in accordance with Article 17 para. 1 of Regulation (EU) No 596/2014 on market abuse (Market Abuse Regulation – MAR)

Deutsche Beteiligungs AG (ISIN: DE000A1TNUT7 / WKN: A1TNUT) – Earnings to significantly exceed forecast: Preliminary net income of between 48 and 52 million euros

Deutsche Beteiligungs AG (DBAG) achieved much better than expected net income in its 2015/2016 financial year (1 October to 30 September). Based on unaudited preliminary results, net income will range between 48 and 52 million euros. The prime reason for exceeding its last re-confirmed forecast issued in the Company's quarterly statement on the third quarter is the improvement in the stock market multiples that DBAG uses to value its portfolio companies. At the period end on 30 September, the multiples for nearly all peer groups surpassed the levels recorded at the preceding valuation date on 30 June, thereby recouping the declines recorded during the third quarter of our financial year.

The most recent income trend does not have an influence on the amount of the dividend. DBAG further developed its dividend policy this past financial year, which it communicated in its Quarterly Statement on the third quarter in mid-August. The Board of Management assumes that the dividend recommendation to shareholders at the Annual Meeting will be in line with at least that of the previous year, which was 1.00 euro per share.

The complete annual consolidated financial statements will be issued on 15 December 2016.

The Board of Management
Frankfurt am Main, 17 October 2016

End of ad hoc announcement