

**Announcement consistent with § 15 WpHG  
Deutsche Beteiligungs AG, WKN A1TNUT**

**DBAG: Dividend of 1.20 euros per share recommended again  
Net income for 2012/2013 totals a preliminary 32.2 million euros**

The Board of Management and the Supervisory Board of Deutsche Beteiligungs AG announced that, at the Annual Meeting of Shareholders, they will again recommend paying a dividend of 1.20 euros per share, consisting of a base dividend of 0.40 euros per share in addition to a surplus dividend of 0.80 euros per share. A resolution on that proposal was passed today. In the preceding year, the Company also paid a total dividend of 1.20 euros per share (including a base dividend of 0.40 euros per share).

The dividend is in keeping with the policy that Deutsche Beteiligungs AG has been pursuing in recent years: in addition to a base dividend, a surplus dividend is to be paid in years recording an appropriate capital gain on divestments. The proposed surplus dividend this year derives – like the surplus dividend last year – from the sale of the Company’s investment in Coperion in November 2012. The gain realised led to a sizeable retained profit in financial year 2012/2013 for Deutsche Beteiligungs AG based on the German GAAP format (“HGB”).

The tentative consolidated net income (IFRS) of Deutsche Beteiligungs AG for the 2012/2013 financial year (1 November to 31 October) totals 32.2 million euros. The gain largely stems from unrealised value movements; a major contribution came from the rise in the stock market price of Homag shares, the largest investment in the portfolio. Comprehensive income amounts to a preliminary 28.6 million euros. In the preceding 2011/2012 financial year, the Company posted consolidated net income of 44.5 million euros and comprehensive income of 38.3 million euros; the prior year saw one-off effects of approximately ten million euros that had a positive impact on income. Net asset value per share increased from 19.46 euros at the beginning of financial year 2012/2013 to a preliminary 20.35 euros per share at the end of the period. Adjusted for the cash dividend of 0.40 euros per share in addition to a surplus dividend of 0.80 euros per share paid in March 2013, the tentative return on net asset value per share for 2012/2013 equates to 11.4 percent. For the preceding year, the return on net asset value per share was 16.7 percent.

The complete Annual Report is scheduled to be published on 28 January 2014.

The Board of Management  
Frankfurt am Main, 28 November 2013